

Disaster Financial Preparedness

Start planning today!



Create and use a spending plan

Income
Expenses

- Fixed
 - Flexible
 - Non-monthly/periodic
- Balance bottom line



Develop an emergency fund

Keep 3-6 months of income liquid for unexpected uses.



Have cash on hand

- Banks may be closed
- Power outages means no credit cards or ATM's
- Allows continued purchasing



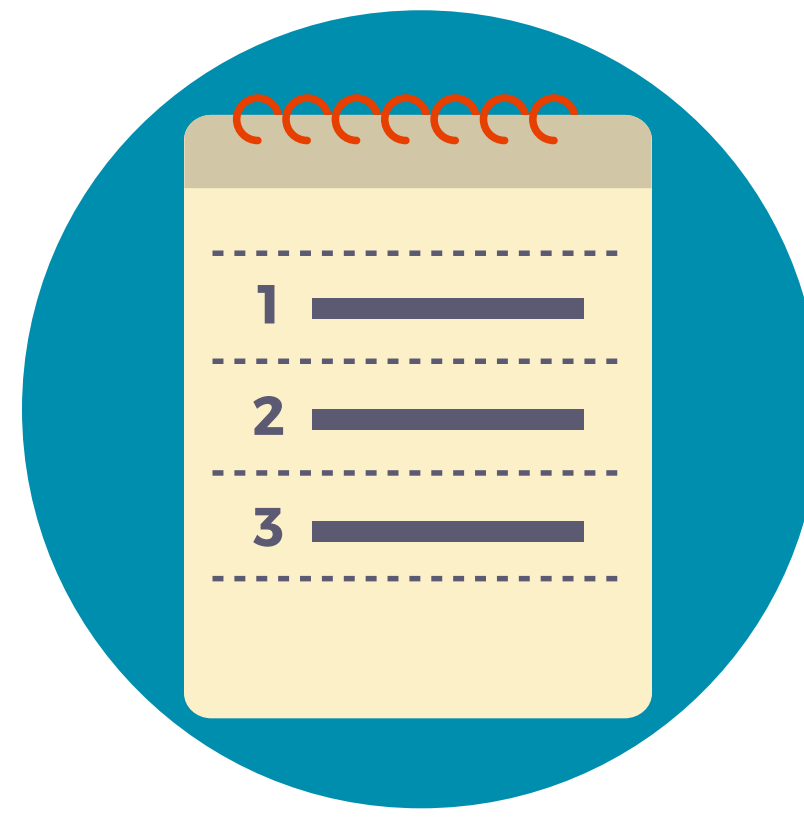
Determine debt to income ratio

Monthly debt payments ÷ monthly net income = debt to income ratio.



Review credit report

www.annualcreditreport.com



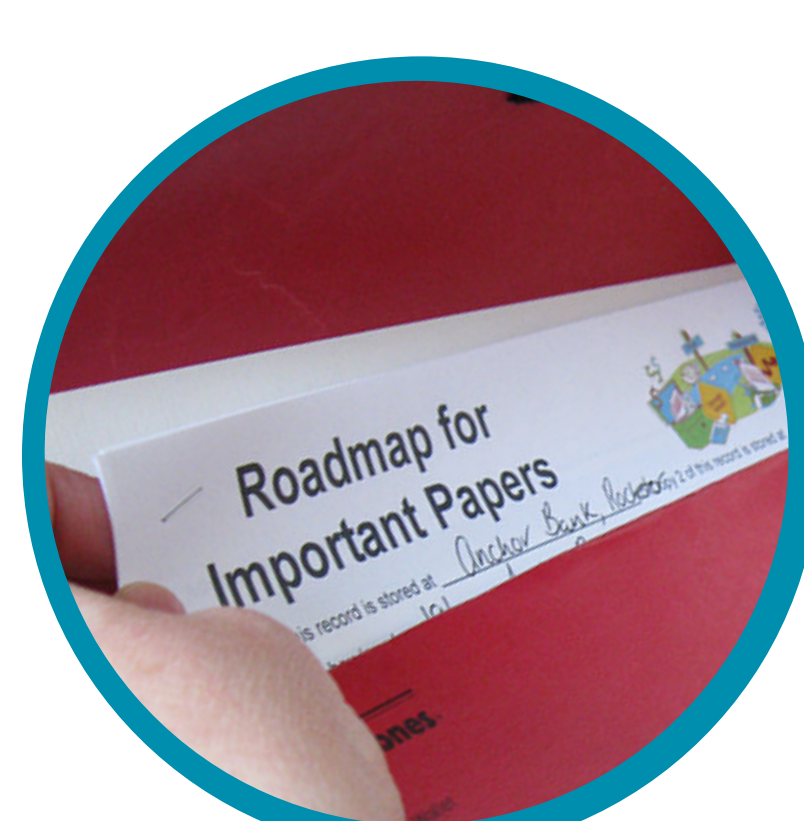
Develop household inventory

Serves as proof of possessions and helps determine insurance needs.



Review insurance

- Determine coverage
- Assess needs
- Understand how it works
- Identify needed changes



Organize important papers

z.umn.edu/grab-n-go



Seek assistance

z.umn.edu/disaster-prep



Questions? Contact:

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